



SALES CONTRACT

SC Number: **SCPH22-0818**

All business hereunder shall be transacted between **SELLER** and **BUYER** as in the SIGNATURE box on principal basis, and both parties agree to the following terms and conditions:

01. BUSINESS SCOPE

Trading items are all kinds of Agricultural products and by-products.

02. PRICE, TERM and CONDITION

- a. The PRICE shall be decided between SELLER and BUYER, and be specified on P/O and INVOICE.
- b. The TERM shall be governed by the INCO terms 2020.
- c. CONDITIONS
 1. 10% more or less both in amount and quantity gap: allowed
 2. Shipping Marks, Description and Packing are on the BUYER's option.
 3. Shipment(Transit days, POL and POD): as to mutual consent.
 4. Partial shipment: not allowed.

03. PAYMENT

- a. pre-payment: 20%,
mid-payment: 50% Bank CAD(cash against the documents).
end-payment: 30% after approving quality as to product sheet in KOREA.
- b. portions can be adjusted by mutual consent



04. DOCUMENTS & FTA rules

The Full set of Bs/L, Invoice and Packing, C/O(certificate of origin), Phytosanitary Certificate(Original), land ownership, receipts of buying, selling and transportation, cultivator's declaration, flow chart, **etc.** as the KCS requires. All the documents must contain the same identifying S/C#, P/O#, INVOICE#, INCO term, price, net weight and gross weight.

Both seller and buyer must obey the FTA rules to keep the documents that can prove the Peruvian Origin for 5 years after vessel discharge at destination. Seller must present the relative documents to prove the Peruvian Origin as to the KCS's request at any time.

05. INSURANCE and INSPECTION

To be insured as to INCO terms. BUYER can designate an inspector for the Quality Control, by whom the quality and weight must be certified. The seller can designate an inspector for Quality Control in KOREA-south.

06. CLAIM

BUYER can get compensation with SELLER's consent for the deficiency, delay and deterioration. SELLER arranges ship-back of the deteriorated products at SELLER's cost, and BUYER must cooperate. **SELLER must refund the pre-payment amount within 3 days if seller fails to load by shipment deadline on P/O.**

07 FORCE MAJEURE

SELLER shall not be responsible for non-delivery or delay resulting from causes beyond its control, such as war, natural disasters, delays from shipping companies, Covid-19 or any new pandemic complications, etc.

Liability for damage, delay or loss caused by negligence, omission, misconduct shall not exceed the commercial invoice amount of the goods lost, damaged or delayed.



08. INDEMNITY

The SELLER takes the full legal responsibility to prove the Certificate of Origin with the KCS for 5 years after vessel discharge at destination seaport in KOREA-south. If the KCS doesn't approve the C/O, the buyer must be indemnified from the fine that the KCS imposes, and the seller confirms automatically to be fined and pay the fine amount to the buyer or the KCS based on the KCS's sentence as the seller fails to prove the C/O.

09. ARBITRATION and JURISDICTION

All disputes must be arisen within 30 days after vessel arrival at POD and the arbitration will be held where the defendant has its principal.

10. HAND-OVER PROHIBITION of DUTY and RIGHT

Both Buyer and Seller cannot hand over the duty and/or right to another party without mutual consent.

11. VALIDITY, AMENDMENT and TERMINATION

The SALES CONTRACT shall be effective on and after the written date and shall remain in force unless one party terminates with a written notice against the counter party. If there is no shipment for the past 3 years, the Contract automatically expires, or expires after 30 days of the written notice by fax, email or mail.

In witness whereof the parties have caused the agreement to be executed in duplicate by their respective duly authorized officers as of the date below written.

12. SIGNATURE box

SELLER	Andes Agro SAC www.andes-agro.com RUC#:20~~~~569236	BUYER	PHT, Incorporated (PHT) www.pht.kr TAX#: 104~81*63738
Add.	Av. Javier Prado Este 000, of 402, La Molina, Lima, Peru. tel:+51-1-~~~~ mob:+51-987-~~~~ eml:beans@andes-agro.com	Add.	R288, 28 Euljiro-12gil, Jung-gu, Seoul 04550 KOREA-south. tel:+82-2-779-2030 ema:<100@pht.kr>
Name	Beans Mung / director DNI#:	Name	AHN Ji Hyun / president DNI: 660721-*****
date	2022.08.18.	date	2022.08.18.
sign		sign	

13. Bank details

SELLER	Bank BANCO INTERNACIONAL DEL PERU (INTERBANK)	BUYER	Bank KEB Hana bank Seosomun Branch
Bank Add.	AV. ILLARAN 140, LA VICTORIA, LIMA, PERU	Bank Add.	1F, 110 Seosomun-ro, Jung-gu, Seoul 04513 KOREA-south
Account	003-000-0030-046-36	Account	029*-JSD*-1005-****
payee	Andes Agro Sac	payer	PHT, Incorporated
SWIFT	BINPPEL	SWIFT	KOEXKRSE